Trustee

ENGLISH EXPERT FIXDS MUCH HERE TO PRAISE.

Brown of London Delighted With Pennsylvania Terminal Says It Is Nonumental and Also Most Artistle

tse of Electricity in England.

experience and a director of the ex dividend now, isn't it? Tilbury and Southend Railway. adike many visitors from the "tight finds much to praise. The nt several days

respectives I have received show that the he has taken to it tremendously, beme seashore, as there is no long ride to a jailway station involved.

The railway business in England, which had been suffering a depressoin, is getting better all the time. We have he advantage over you in that being a small country we can practically shut the future for suburban traffic, but den't see how we can afford to scrap a ast amount of iron just for the sake of rove economical where brains are run money in railroading. at long intervals.

I found the freight subways of Chicago memendously interesting, with the imsense railway tonnage they handle. I spent three weeks in Chicago and went from there to a farm in Michigan. This was not a 'country place,' but a real farm. I must say I did not admire the methods of farming in vogue. I rehould say wheat over here and of it to the farmer. Well, he reshould say space of it to the farmer. 'Aeli,' he re-marked, that is pretty good wheat con-sidering it is the third year wheat has been planted there.' It struck me as rather a primitive method of farming, for

artistic point of view, the most monu-mental structure of the kind I have ever seen I have never seen so much artistic teeing put into a railway station. Looking into the hall of the station you don't realize that the ceiling is 150 feet above

because of the beautiful proportions.

As for New York itself, I have no lation in saying that it is one of the esitation in saving that it is one of the ost beautiful cities I ever saw. I had have found nothing monstrous. The marri of the monstrous skyscrapers. buildings don't look so enormous use they are so well proportioned.

Then I don't know anything more beautiful in the world, and I have been in a great many cities, than the drive up along the bank of the Hudson, Riverside

hospitality and kindness one re-The hospitality and kindness one cerves over here seem to be unbounded, sold out of line. There is one little thing that has given me paying stocks a great deal of satisfaction. It is that Anaconds. Smelters and all the other, the same thing, but insisted that it have a drink with them, and one can enjoy a luncheon without being pressed to drink. Over in London, on account of the decline as great as in Amaigamated. There for ship subsidies pure and simple dimate, one feels that a stimulant is necessary at times, but in this atmosphere is not necessary. It is a good thing is not necessary. It is a get away from the custom.

way, I have received a cable contain- MISCELLANEOUS MARKETS. F S Goodsay, one of the best known railway men in England and lately general manager of the Great Eastern allway, has been appointed one of the frectors of the London, Brighton and tions. However, prices advanced under

One Southern Pacific to Buy 85 From

There are at present about 14,500 men memoved in the Baldwin works, against than 1000 in the depression of 1908. this force fully employed for the house of the year without considering July

SCGAR.—Raw quiet. Centrifugal 98 test, 4.24c.: muscovades 89 test, 3.74c. Refined was quiet. Granulated, 5.15c. NAVAL STORES - Spirits of turpentine, 1916. Common to good strained rosin.

1. Ryan, president of the Amal-Ryan to recover \$252,000 for his the negotiations between Ryan ligates Heisenberg Bank Brozin, fur cutter, of 91 Second

GOSSIP OF WALL STREET.

A five point break in Alton commit following a three point break on Thursday brought the price down to 31%, which is fairly low for a 4 per cent. railroad stock. Recent statements show that the road is hardly earning 4 per cent, on the common and combine with the low market price of the stock to convince speculators that the dividend will be passed at the meeting of the directors next month. It was reported Hawley when asked about the Brown, an English engineer of dividend said: Why, the stock is selling

Clover Leaf, which controls Alton, owns mmands the north bank of the \$6,000,000 Alton preferred and \$14,420,000 es from London to the North Sea, is Alton common. Most of the other Alton ig his first visit to the United States stock is held by the Union Pacific, which controlled the road until the Rock Island party with the assistance of Mr. Hawley thing Mr. Brown saw that he could Clover Leaf's holdings of Alton are pledged asse was a farm in M. h gan where as security for collateral trust bonds which were given to the Rock Island in payment have electrified our railroad as for the stock. The bonds are in two series. Barking," said Mr. Brown, "and we Series A amounts to \$6,450,000 and is semade connections with the district cured by the preferred stock, the dividend way so that we inaugurated on June 1 from which is exactly equal to the interest on the bonds. Series B, which is secured by the common stock, amounts to but augh London and down to Southend. by the common stock, amounts to but ing is the other seaside resorts near by. for bonds at 35, and bears interest at but 2 per cent. The annual interest charge is at \$100,000, so that if the Alton common cuse it is the quickest way of getting to dividend is passed thover Leaf will not have to go very deep into its treasury to pay the interest on the bonds. However Clover Leaf sold off in sympathy with Alton's weakness yesterday, as it did on Thursday

Judge Loveit and James McCrea, presidents of the two biggest railroad systems. haven't said a word for publication since down all outlay of capital in hard times. ever, Southern Pacific is completing ar-Electricity is being introduced to a rangements for a loan of \$25,000,000 in Ger-imited extent on some of the railways. many and Panhandle one of Pennsylvania's and there is no doubt that it is the power subsidiaries, yesterday sold \$4,000,000 bonds Vesterday niso it was announced that the John M. Peters, Theodore F. Miller when it comes to long distance travel I Harriman lines had placed an order for don't see how we can afford to scrap a eighty-five locomotives at a cost of \$1,125,000 to be delivered next fall. Evidently Judge Lovett and Mr. McCres, though they have putting in electricity, which might not said nothing, still see a chance to make

The preliminary export figures for May with May last year. The biggest decreases were in meats and dairy products, \$3,200,000, and in cotton, \$3,700,000. Of the same unfavorable character was the compilation of wheat and flour exports for the week. These were lower than in any previous week since the middle of April. Wheat exports alone were 1,200,000 bush below

The presidents of two big railroad systems after a long conference were reported to regular rotation of crops is a cardinal proceple of agriculture in England.

Since I have been in New York I have been over both the New York Central and the Pennsylvania stations. I was never so impressed in my life as I was with the Pennsylvania station from an actistic point of year the received of the law. Let President Taft, Congress and the Interstate Commerce commission decide upon their position. Commission decide upon their position and we shall act accordingly. There is only this for the public to remember. If the people of our country want good railroads refuse to pay for them they will not have

a new low record for the year, and lost it. points net on the day. The steadily is creasing accumulation of copper metal stocks and the continuing sluggishness of the copper metal market hold out no hope of an increase in the Amalgamated divicopper has been decreased as a result of the price, the stock gives an income return frive. Its picturesque beauty is abso- of only 52 per cent, and though new selling intely inconceivable to a person who has cheaper than at any other time this year cheaper than at any other time this year trade.

The price does not yet tempt the investor. Rigardo Sanchez, Consul-General for But for that matter the stock has long Chile, met the point by suggesting that steamship lines be subsidized by both the United States and the Latin American traded with. Lewis Nixon thought

Albert Stanley, the American engineer stocks held up much better than did the rails in last week's reaction and yesterday's downward movement in them may have been started by bear operators way men and we are not going to let some back here any more. And by copper stocks held up much better than

Easter.

the Baidwins.

Sales, 48,250 bags. Havre advanced by to 17. This count is thought to refer to the story to 18. Baidwin Locomotive Works, announced was unchanged exchange, 1-32d, higher at him with a revolver.

The Baidwins.

Sales, 48,250 bags. Havre advanced by to 17. This count is thought to refer to the story to do that in order to get a certain official was unchanged; exchange, 1-32d, higher at him with a revolver. Festerday that the company had received 16 3-16d . receipts, 1.000 bags; stock, 156,000 an order from the Harriman lines for Sintos was unchanged; receipts, 10,000 eighty five passenger locomotives of the bags stock, 1.841,000 Prices here as follows:

High- Low- Clos- Pres. est. est. ing. Close. 12:45 12:35 12:40 12:45 12:371/2 12:25 12:35 12:371/2 27 50 22 67% 27 40 22 62% 22 50 21 90 21 93 21 60 21 92% 21 92%

Business Troubles.

Company and head A petition in bankruptcy has been filed Ryan syndicate got an order against Samuel Miller, dealer in furniture against Samuel Miller, dealer in furniture the Appellate Division of the at 1883 Third avenue. He began business tourt yesterday for the examin November last and was formerly, it is before trial of William W. Johnsaid, president of the Chicago Credit Coman's former secretary. Johnston pany. Liabilities are reported to be \$1,000

gustus Heinze that led to the avenue, formerly a manufacturer of furs Ryan of Heinze's interest at 116 University place, has filed a petition another indictment against a cit operates at Butte.

assets \$5,381. Two petitions in bankruptcy were filed against Mr. Brozin on April 19. 1994, which were closed up on November 29. 1994, which were closed up on November 29. 1995, without a discharge.

Paul Ott, residing at 40 Weet 117th street, has filed a petition in bankruptcy, with liabilities \$23,140 and no available assets. He has 350 shares of stock of the Ott Freund Theorem and the services Johnston persection at the request of Heinze an show this by the examination before trial.

Section 1994, which were closed up on November 29. 1995, without a discharge.

Paul Ott, residing at 40 Weet 117th street, has filed a petition in bankruptcy with liabilities \$23,140 and no available assets. He has 350 shares of stock of the Ott Freund Vesat Company of Exapteon, Staten Island, of no value, and it is piedged.

Joseph A. Jones, residing at 27 West Sixty-fourth street, has filed a petition in bankruptcy with liabilities \$23,153, of which is speedged. Joseph A. Jones, residing at 27 West Sixty-fourth street, has filed a petition in bankruptcy with liabilities \$23,100 and no available assets. West Sixty-fourth street, has filed a petition in bankruptcy with liabilities \$25,100 and no available assets. West Sixty-fourth street, has filed a petition in bankruptcy with liabilities \$25,000 and no available assets. West Sixty-fourth street, has filed a petition in bankruptcy with liabilities \$25,000 and no available assets. West Sixty-fourth street, has filed a petition in bankruptcy with liabilities \$25,000 and the street of the Ott Freund Sixty-fourth street, has filed a petition in bankruptcy, with liabilities \$25,000 and no available assets. West Sixty-fourth street, has filed a petition in bankruptcy, with liabilities \$25,000 and no available assets. West Sixty-fourth street, has filed a petition in bankruptcy, with liabilities \$25,000 and no available assets. West Sixty-fourth street, has filed a petition in bankruptcy, with liabilities \$25,000 and no available assets. West Sixty-fourth street, has filed a petition

FOR SOUTH AMERICAN TRADE

MATTER TALKED OVER AT SEND-OFF FOR OUR DELEGATES.

Our Pan-American Representatives Enter-Came in for General Discussion.

can States, who are going to Buenos Ayres on Tuesday, got a sendoff vesterday at the Drug and Chemical Club. William Commission and president of the Board of Trade and Transportation, entertained them at juncheon. The delegates had chance to tell what projects they are going to consider at the conference. Besides Mr. White the delegates are

Col. E. H. Crowder, who learned to know the Latin Americans in Cuba; Lewis Nixon, who goes as a representative of business interests in the United States and who has leanings toward the estab fishment of an American merchant marine plying between here and South America: Prof. John Bassett Moore of Columbia. Prof. Bernard Moses of the University of California, who worked under Mr Taft when he was Governor General in the Philippines; Prof. Paul S. Reinsch of the University of Wisconsin, and David Kintey, dean of the graduate school at the University of Illinois. Others at the luncheon were George C Boldt, Ricardo Sanchez, Consul-General of Chile; Col Charles H. Patrick, William Loeb, Jr. William C. Muschenheim, Casaru A. Mayo, editor of Revista Americana; Frank Brainard and Lyman Beecher

Mr. McCarroll told the delegates that our country was least known in South America of all the nations of the world. He attributed it largely to the absence of means of communication with Latin America, and said that we had reached the point where we are ready to pay for no matter what it costs.

Henry White said that he was sorry Mayor Gaynor hadn't been able to reach the luncheon despite his intentions to get there, because Mr Gaynor is known everywhere, abroad as well as here, as a good municipal administrator. He agreed with Mr. McCarroll that communication ought to be brightened up between us and the nations to the south-ward, and he suggested not only the im-provement of steamship travel but the establishment of a Pan-American rail-

1891 is enough as it stands to allow the invigoration of steamship lines by the Government. By it the Postmaster-General is empowered to make contracts with steamship lines in the way of mail subsidiaries, so as to make American steamships profitable enterprises. But I haven't had a chance to look into the

matter myself, so I am not sure."

John Barrett, director of the International Bureau of American Republics at Washington, said that there is already a good line between here and Argentina, with sailings once in six weeks. He said that there ought to be more and that he wouldn't stick out for American ships to the exclusion of others. The invigora-tion of trade was the chief thing, and foreign steamships could have a hand in that as well as our own. He said that if we insisted on preferential duties on goods carried by American ships we would prejudice our relations with the

the same thing, but insisted that the ships of a third nation ought not to be the car-riers. John Temple Graves stuck ou-

ANOTHER OLEENS ARREST. Graft Charges.

perican railway men, and that is that Coffee Active and Higher Provisions DeWitt, having been indicted in con-tion was overruled to switching from near to distant posi- county to be arrested on graft charges, one of the witnesses, replying to Mr

RIG LOCOMOTIVE ORDERS.

Some buying attributed to Europe, local presenting a laise trade interests made purchases and shorts and a third, charging that on November 20, 1908. Phillips "with force and arms Spot coffee quiet. Bio No. 7. 8's C. Futures the sum of \$422.80 did they and there

pleaded not guilty and was released on \$2,500 bail. His brother-in-law, Frank Trudden, Jr. became his bondsman. Following his arraignment it was learned from Sheriff Thomas M. Quinn that Phillips had sent in a letter resigning his office as Under Sheriff. In this letter Phillips says: "I now respectfully tender you my resignation as Under Sheriff of Queens county which action is the to Queens county, which action is due to the false and scandalous stories that have been circulated about me, and the consequent prejume of those who are

investigating affairs in this berough."

Next to the indictment of Municipal Justice John M. Cragen, former secretary to Borough President Gresser, the indictment of Phillips is one of the severest. yet delat the Gresser administra-Phillips is about 35 years old, and lives in Ely avenue. Long Island City. During the Spanish American war with his three brothers he served in the Sixty-ninth Regiment. He is well liked among ninth Regiment. He is well liked among his political following in Long Island

The indictment of Phillips was the outcome of an alleged plumbing job done in the Queens county jail between October 5 and October 27. 1988. William H. Allen of 233 Radde street, Long Island City, had the job, and in his testimony City, had the job, and in his testimony before Commissioner of Accounts Ray-mond Foadick, Allen testified that Phillips gave him \$115 as his share of the job, and in return, Allen testified, he gave Phillips several of his blank billheads and when the bill went into the Comptroller's office it was for \$422.80, while Allen's address had been erased from the billheads and the address of the Phillips association substituted. The indict-stated that negotiations had been constant of this cancer which for the suppression of this cancer which for years has in jured legitimate Wall Street business.

TO EXTEND CANADIAN ROAD.

Hudson Bay.

Cable advices from London yesterday stated that negotiations had been constant. association substituted. indict-

University of Reading Sends a Commission to America.

The University of Reading, England, which is interested in agriculture and does extension work, has sent a deputation from its council to study agricultural training in the United States, and the Sky-fourth street, has filed a petition in the United States, and the frequest of Heinze in show this by the examination before trial.

Sky-fourth street, has filed a petition in the United States, and the deputation is now at the Hotel Imperial. At the head of the party is Leonard behavior of the donors and might expose this commission to existing in the United States, and the head of the party is Leonard behavior of the donors and might expose this commission to existing in the United States, and the deputation is now at the Hotel Imperial. At the head of the party is Leonard behavior of the donors and might expose this commission to existing in the United States, and the deputation is now at the Hotel Imperial. At the head of the party is Leonard behavior of the donors and might expose this commission to existing in the United States, and the deputation is now at the Hotel Imperial. At the head of the party is Leonard behavior of the donors and might expose this commission to existing in the United States, and the deputation is now at the Hotel Imperial. At the head of the party is Leonard Button, J. P., Prof. W. M. Childs. The Rev William Montague Ger will preach a short restitions.

New Haven Beclares Dividends.

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New Haven Beclares Dividends and of the donors and might expose this commission to existicism.

New Haven Beclares Dividends and of the donors and might expose this commission to exist in the workers are invited. The Rev William Montague Ger will preach a short restition.

New Haven Beclares Dividends.

New Haven Beclares Dividends and the intention of the donors and might expose this commission to exist in the workers are invited. The Rev William Montague Ger will preach a short restition.

New Haven Beclares Dividends and the financial news and the financial news and the financial news and the financial news and the stock of the Jamalea Motor Company and surrent special pressure of the Mark States and the dividends are in the United States. The Rev William Montague

POWER AND LIGHT DEAL. The American Company Buys Properties In the Northwest.

The American Power and Light Company, it was announced yesterday, has taken over the holdings of the Northwest Corporation of Philadelphia, which contained at Luncheon by William McCar- trois electric light, gas and street railroll—Ship Subsidies in Various Forms way properties in eastern Oregon and Came in for General Discussion. Washington. The deal includes gas properties in Walla Walla and North Yakima. Henry White and other delegates Wash.; Lewiston, Idaho, and Pendleton, to the International Conference of Ameri- Ore: electric properties in Walla Walla, from a hydroelectric power station on McCarroll, member of the Public Service Milton, Ore., as well as the local trolley Mills Bros, & Co. by J. W. Henning, also

along the valley of the Columbia and Yakima rivers down to Pasco. This property includes electric light and power plants together with water systems in North Yakima, Pasco and Kennewick. The Yakima Valley properties are con-nected by a 66,000 volt high tension trans-River. This line connects a number of irrigation towns, and affords long desired power facilities for pumping for irriga-tion in the Columbia River and Yakima

The Yakima properties have both hydro electric and steam power generating stations, including a large hydroelectric plant on the Natches River of some 7,000 or 8,000 horse-power. The gas properties of 1,000 full shares from J. W. Henning & Co., and had to deposit \$1,500,000, the of the Northwest Corporation in Lewiston and North Yakima are of recent construction. The Yakima Valley properties be-tween North Yakima and Pasco are also This system is now being connected with Walla Walla by a forty-five mile high make all of the various steam and waterower plants, at present 15,000 horse ower available for interchange of service

THE BUSINESS OUTLOOK. Improvement of Tone If Not in Actual Results Is Noticed.

The business outlook, as reported by the trade papers, shows some improvement this week over the first week of June

The improvement is largely sectimental but increased confidence almost invariably leads to increased trade. The railroad rate settlement has already given an upward mpulse to the security market and improved he temper of the iron and steel trace. The demand for cotton goods forces further curtailment of production. Wool is very full and weak. Shoes show little if any duil and weak. improvement and leather is slow and heav) Reports from most of the large cities in dicate a backward tendency, but in this country conditions change quickly and it s impossible as yet to measure the full effect of the rate compromise and the highly premising outlook for the crops

Bradstreet's says

Inseasonably cool weather still arrests etail trade and retards crop progress in the northern half of the country and trade is quiet in the Southern districts, though cotton and fruit crops there are making progress Jobbing trade reports reflect quiet in consumptive demand in a moderate fairly frequent but small in the aggregate ing clearer views of crop and price outfrom uncertainty as to the latter. Future trade in cotton goods is backward, with goods trade is also backward and there is

THIRD AVE. STOCKHOLDERS. Represented at the Hearing on the Raffroad's Reorganization.

At a further hearing held vesterday by the Public Service Commission on the application by the bundholders for permission to reorganize the Third Avenue resignation. In reaching this decision nder Sheriff Phillips Held to Answer Railroad Company objection was made by counsel for the bondholders to the in-Under Sheriff John M. Phillips of Queer's | tervening by ex-Congressman Charles L. county. Democratic leader of the First Littlefield, who represented the stocking from the investigation Gen. Madden's Assembly district of that county and head, holders. Mr. Littlefield contended that resignation was desirable. The resignation of the friction resulting that in view of the friction resulting that it is a supplied that it of the Phillips association, surrendered, the stockholders should have a say in himself yesterday to District Attorney any plan of reorganization. The objec-

nection with the graft inquiry. He is: Milton G. Starrett, chief engineer of Coffee was active, but this was due partly the seventh official of that borough and the Metropolitan Street Railway system. tions. However, prices advanced under

There were three counts in the indict. Littlefield as to what in his opinion would the stimulus of strong cables. There was ment; one for grand larceny, one for be the cost of duplicating the Third avesome buying attributed to Europe, local presenting a false claim against the city nue lines, refused to commit himself, trade interests made purchases and shorts and a third, charging that on November. Phillips "with force and arms ings held during the franchise tax fights of \$422.80 did then and there in which Mr. Starrett had shown that some part of the electrification of the Third

him with a revolver. the case against the bondholders' plan When arraigned in court Phillips it will be shown that from facts brought out at the investigation in 1907 the cos mile and that the cost for electrifying a short stretch on Thirty-fourth street had been placed as high as at the rate of

The hearing was adjourned until next HALF MOON FOR THE HUDSON.

DOWNING THE BUCKET SHOPS. Consolidated Hopes for Better Business When They're Gone.

The report of the Consolidated Stock Exchange for the fiscal year ended May 31. 1919, has just been published. It shows the exchange to be in good condition H. Badeau says in part

The hope expressed in last year's report for a return of the public to active trading has not materialized. Constant legislation against the corporate interests has kept investors and traders out of the market. I nder the present adverse conditions, however, we have maintained a good average business, which we will undoubtedly enlarge as the movement initiated by the

stated that negotiations had been comassociation substituted. The indiction ment charges that the work had not been performed as set forth in the bill and that the amount of \$422.90 was not due but had been collected by fraud.

It is said that the batch of indictments handed into court yesterday contained another indictment against a city employee who will be arrested to-day.

TO STUDY OUR TEACHING.

other British financiers are interested. Subsidies will be provided by both the Dominion and Provincial Governments.

St. Paul's Early Morning Service. At the regular service for night workers

in St. Paul's Episcopal Chapel, corner Vesey street and Broadway, to-morrow

HENNING NOTES TO CANFIELD

THEY RE THE THREE GIVEN TO MILLS PROS. A CO.

When Richard A. Sold Reading, His Brokers Had to Borrow the Stock. and When They Tried to Collect Difference in Values Henning Failed

The Appellate Division of the Supreme Court sustained yesterday the claim of Pendleton and Athena, which are operated Richard A. Canfield to three promissory notes amounting to \$20,000, executed to the bankrupt Stock Exchange firm of system in Walla Walla and an interurban a member of the Stock Exchange, who had line running from Walla Walla to Milton.

The Power and Light Company, it is understood, has also acquired the Strahorn properties in North Yakima and plant the strahorn properties in North Yakima firm contended that it was floored through trying to carry out Canfield's orders

Canfield had three accounts with Mills Bros. & Co., standing in the name of J. H. Masson, Jr. In the course of his dealings he ordered the firm to sell short 40,000 ssion line, 101 miles long, extending half shares of Reading common stock, in Natches through Pasco to Snake having a par value of \$50 each. The brokers took four days to execute the sale which was at prices ranging from \$!44 to \$154 the full share. The brokers were short of the stock

themselves when they executed Canfield's

& Co., and had to deposit \$1,500,000, the full market price of the stock borrowed. Under the Stock Exchange rules Mills & Co. were entitled to have returned to while they had it. The Henning company had to pay interest on the \$1.500,000 to the Mills firm, but Canfield arranged that

the Mills firm, but Canfield arranged that he should have half the interest.

As time passed there was a decline in Reading, the stock going to 141½. The Mills firm tried to get Henning to pay over the amount of the drop, but his firm failed. After the failure the Mills firm had to sell the Henning stock in the oper, market, and the Henning firm became indebted \$88,854, the difference between the price at which the stock was horrowed. the price at which the stock was borrowed

and at which it was sold.

Henning later succeeded in paying up all his indebtedness except the \$20,000

represented by the notes in question.
Canfield cleared \$140,000 by the short sale of Reading stock.
Not long afterward when Mills Bros.
& Co. failed, disputes arose between Canfield and his firm as to the account.
The account submitted to Canfield showed. The account submitted to Canfield showed that he had been charged with the original Henning indebtedness of \$88,554, and that on the date of the accounting he owed \$19,255. He then claimed the Henning notes and the assignee of the Mills firm also claimed them. Henry H. Sherman, who heard the case as referee, decided that no one but Can-field has any interest in the notes and the Appellate Division sustains his finding.

CORTELYOU A WITNESS

In the Suit of E. C. Madden for Libe Scandal in Washington. George B. Corteiyou, formerly Post

master-General and Secretary of the Treasury in President Roosevelt's Cabinet was called as a witness yesterday in the United States Circuit Court in a libel suit which Edwin C. Madden, who for several years was Third Assistant Post master-General, has instituted against the Star Company and William Randolph Hearst. The suit is based on an article which appeared in one of the Hearst papers in March, 1907, to the effect that Madden's resignation was demanded as a result of charges growing out of the alleged \$1,000,000 postal card frauds. It Sandy Hook 10:48 Gov. Island 11:40 Hell Gate. 113 is said that the cards were made out of waste material and foisted on the Govern-

Damages of \$100,000 are said for itrect examination Mr. Cortelyou On direct examination Mr. Cortelyou admitted that he had investigated the or other criminal inclinations, thought that in view of the fricticriminal inclinations, but tion was effected after the so-called sec class mail matter investigation. Many reports were submitted to him concern-ing Gen. Madden. Mr. Cortelyou said, but no one of these reports decided him in asking for that official's resignation. It was the relation of all the reports to one another and to Gen. Madden's conducoffice that resulted in the request for the

resignation
There was no personal feeling in the matter whatever. Mr Cortelyou said He admitted that they were not the best

of friends, however "Isn't it true, Mr Cortelyou?" sked Mr Madden's counsel on cross-examination, that rumors are always floating round Vashington about the heads of depart ments? In other words, wouldn't you cal! Washington a hothed of scandal?" It is true that rumors about heads of

departments are constantly floating about there," said Mr. Cortelvou, "but I don't know that I would call it a botbed of

Commission Votes to Give It Perpetually to the Palisades Park.

The Hudson-Fulton Celebration Commission decided yesterday to give the Half Moon to the Commissioners of the Iron Half Moon to the Commissioners of the Palisades Interstate Park, New York Nucces, Galveston Jefferson, Norfolk, Commission, in perpetual trust for the people of the State of New York. The conditions were: That the Half Moon shall ordinarily be kept floating on the Hudson River; that the commissioners

| Soli 10-Marie 20 A M | Drumland 12 Argentina 2 30 A M | Colon, Cristobal 11 30 A M | Saramacca Paramaribo 11 00 A M | Mondoy, Floating 11 00 A M | Mondoy 11 00 A M of the Palisades Interstate Park shall protect and preserve the vessel; that inspect the vessel under suitable regula-tions, and that with the approval of the Governor of New York the vessel by Governor of New York the vessel be per-mitted to take part in public ceremonies New York relating to the science of navigation or to the Hudson River in the State of r to the Hudson River in the State of Cherokee. New York. Alfred E. Steers, President of the Bor-Arapahoe. New York.

ough of Brooklyn, recently made formal application to the Hudson-Fulton Celbration Commission for the Half Moon, to be placed on the lake in Prospect Park. The Hudson-Fulton Commission thanked

President Steers and said:

"The Palisades Commsision has jurisdiction over extensive lands and water front on the Hudson River from Fort Lee to Newburgh, and it has financial resources amounting to \$5,000,000. It is a perpetual commission not dependent perpetual commission, not depende on appropriations from year to year.

And it has promised to cherish the Half Moon with the solicitude to which it is entitled as a generous and affectionate international gift and an object lesson in the history of the State and the science of navigation Furthermore for Marketing. of navigation. Furthermore the Half
Moon was given to the Hudson-Fulton
Clebration Commission as representing
the State and the committee feels that to
give it to any local municipality would
not be in accordance with the intention
of the donors and might expose this comof the denors and might expose this com-

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HENRY E. PIERREPONT
IAMES H. POST
GEORGE H. PRENTISS
MOSES TAYLOR PYNE
WILLIAM H. WALLACE
ROBERT B. WOODW ARD
ARTHUR KING WOOD

ST. LOUIS AND SAN FRANCISCO RAILROAD COMPANY. To the Holders of the Collateral Trust Gold Notes of Said Railroad Company: NOTICE

To the Reiders of the Collateral Trust Gold Notes of Said Rairroad Company:

NOTICE

is hereby given that St. Louis and San Francisco Railroad Company has, pursuant to Article Three of the Trust Agreement hereinafter referred to, thou the time of the Trust Agreement hereinafter referred to, thou the time of the Trust Agreement hereinafter referred to, the time of the Trust Agreement hereinafter referred to, the time of the Trust Agreement hereinafter referred to, the time of the Collateral Trust Gold Notes bearing date April 25, 1996, and numbered from 1 issued under, and equally secured by a Trust Gold Notes on the New York Trust Company, as Trustee, said first day of July, 1910, being an interest day mentioned in each of said Gold Notes and in said Trust Agreement; that all of said Gold Notes and in said Trust Agreement; that all of said Gold Notes and in said Trust Agreement; that all of said Gold Notes and in said Trust Agreement; that all of said Gold Notes and in said Trust Agreement; that all of said Gold Notes and in said Trust Agreement; that all of said Gold Notes and in said trust Agreement; that all of said Gold Notes and in said trust Agreement; that all of said Gold Notes and Francisco Railroad Company on said first day of July, 1910, will pay or redeem at the office of said Trustee. The New York Trust Company, No. 28 Broad Street, in the Borough of Manhattan. In the City of New York, New York, all of said Gold Agreement and Drst day of July, 1910, both principal and Brst day of July, 1910, both principal and Brst day of July, 1910, Notes at their face value and accrued interest thereon to said first day of July, 1910, both principal and Brst day of July, 1910, Notes at their face value and accrued interest thereon to said first day of July, 1910, both principal and Brst day of July, 1910, Notes at their face value and accrued interest thereon to said first day of July, 1910, and that upon a said Gold Notes shail cease to accrue. (SEAL2 ST. LOUIS AND SAN FRANCISCO RAIL.

ROAD COMPANY,

Attent Trus

CAPITAL WANTED TO SECURE THE NOW DOING A GROSS BUSINESS OF FIVE MUNDRED THOUSAND DOLLARS PER ANNUM, WE DESIRE TO INCREASE THE BUSINESS TO TWO MILLIONS OR MORE. ADDRESS 10 AND 12 SO, DELAWARE AV. PHILADELPHIA

FIRST MORTGAGE gold bonds bearing 6": can be purchased at 85 ff taken before June 15th: small issue; well secured, issued by good going concern. B. E., box 120 Sun office.

MARINE INTELLIGENCE.

MINIATURE ALMANAC THIS DAY. 4:24 Sun sets. . . 7:25 Moon sets. 11:27 HIGH WATER THIS DAY.

Arrived-PRIDAY, June 10. Se Marc Fraissmet, Mar Se Star of New Leasan SS wandoy, Makanzas, June 1 SS Li Cid, Galveston, June 4 SS Ligonler, Port Arthur, Tex. June 3 SS Cily of Montgomery, Savannah, Jun SS Jefferson, Nortons, June 2 SS Jefferson, Nortons, June 2 SS Junean Amelic, Hallinger, June 3 SS Dressau, Ballimore, June 3 SS Winyan, Philadelphia, June 3

ARRIVED OUT Ss Ryndam at Rotterdam, from New York Ss Barbarossa, at Naples, from New York Ss Mottke, at Gibraltar, from New York

SAILED FROM POREIGN PORTS Ss Kaiserin Auguste Victoria, for New York om Cherbourg. Ss Prinzess Frene, for New York from Naples. OUTGOING STEAMSHIPS

Bornu, New foundland
Trent, Bernuda
Zulla, La Guayra
Carolina, San Juan
Sarnia, Hay ii
Havana, Hay ii
Havana, Hayana,
Orotava, Jamaica,
Vaderland, Antwerp,
Minnewaska, London,
California, Glasgow,
La Gascogne, Havre
Duca di Genova, Napies
Friedrich der Grosse, Napies
Creole, New Orieans
City of Macon, Savannah
Iroquols, Jacksonville
Nucces, Galveston

INCOMING STEAMSHIPS.

INCOMING STEAMSRIP

Citta di Messina ... Napies.
Eugenia ... Palermo.
Perugia Palermo.
Giulia ... dibraitar
Merida ... Havana.
Saba ... Frinidad.
Campania ... Liverpool
Jestina ... Southampion
Iristobal ... Gremen
herokee urks Island Cettle Cleveland Columbia Narragansett

By Marcont Wireless.

SAN FRANCISCO AND NORTH PACIFIC HAILWAY COMPANY Five Per Cent. Thirty-Year First.

The Mercantile Trust Continue, as Training under the Mortgage of Deed of Trust of the an Francisco and North Pacific Hailway Company, dated January 1st. 1889. In accordance with the provisions of Article Fourth thereof, barget, in

of business June 20th, 1910, at its office. No. 12 Broadway, in the City of New York, of bogs, secured by said Mortrage or Deed of Trust, at rate not exceeding par and ten per contum, a shall not exceed \$25,667.38.

THE MERCANTILE TRUST COMPANY.

By GUY BICHARDS, Secretary Burlington & Missouri River Railroad Com-pany in Nebraska Consolidated Mortga-

The New England Trust Company

Republican Vatley Railroad Company Six Per Cent. Bonds Due July 1, 1919. housand three hundred and eighty five dolb and sixty eight cents (\$30,385 60) or any for

The New England Trust Company By D. R. WHITNEY, President

INVESTORS READ

The Wall Street Journal

DIVIDENDS AND INTEREST.

OFFICE OF H M BYLLESBY & COMPANY UNGINEERS.

CHICAGO. The Board of Directors of the SAN DIEGO CONFOLIDATED GAS AND ELECTRIC COMPANY of San Diego, California, has declared a quarterly dividend of one and one half per cent. 11-7, upon the Common Stock of this Company, has able by check June 15th, 19th, to stockholders of record as of the close of business May Mist. 13th. The common stock books will be closed June 1st, 1910, and reopened June 1sth, 1910.

ROBERT J. CRAF, Assistant Secretary. PHILADEL PHIA COMPANY.

Mode Close

Mode Mode Mode Medical Companies of the Comp TIGEAST BY DEPARTMENT.
Pittsburg. Ps. June 7th. 4866.
DIVIDEND. The Directors this day declared
the regular quarters dividend on the cammon
stock of One only One Fall Co. 25 Per Cent.

A M SLOSS SHEFFIELD STEEL A IRON CO.

Ritmuncham, Slobans.

The Board of Directors of this Company have per declared a quarterly divident of one and three properties per cent. In Scott the preferred stock at the other of the carnings, casanic July Jal. 1900, at M. the office of the Central Trust Commant of New York, without the closing of books, to stock hisohers of record at a P. M. on June 17th, 1910, A. M. New York, Transfer Agent.

F. M. Wolfelds, Secretary and Treasure.

New York June 10, 1910.

100 P M THE INITED GAS IMPROVEMENT CO.

THE UNION BAG. AND PAPER CO.

ATH QUARTERLY DIVIDEND.

17 Battery Place. N. Y. June 10th, 12to.

A dividend of 1% on the Preferred Stock of The Union Bag and Paper Company has this day been declared, payable July 13th. 12to. to steek holders of record at the close of business June 15th. 1819.

LEGAL NOTICES. SUPREME COURT, COUNTY OF NEW YORK

In the matter of the Application of the VAN NORDEN TRUST COM-PANY for authority to change its name to PARK TRUST COMPANY. NOTICE is hereby given that the VAN NOR DEN TRUST COMPANY, a domestic corporation having its principal business office in the Borough of Manhattan, in the City. County and State of New York, will apply to the Supreme Court of the Nate of New York, at a Special Term, Part I., thereof. to be held at the County Court House in the Borough of Manhattan, in the City, County and State of New York, on the 14th day of June. 1910, at 10:20 o clock in the foremon of that day, or as soon thereafter as counsel can be heard, for an order authorizing the said Van Norden Trust Company to change its corporate name to Park Trust Company, and for such other and further relief as may be just.

Dated May 19, 1910.

By WATKINN CROCKETT, President, Autorney for Petitioner,

Attorney for Petitioner, No & William Street, Borough of Manhattan, New York, Y

PUBLIC NOTHERN

THE FARMERS & MECHANICS NATIONAL BANK of Hartford, localed at Hartford, localed list affairs. All acts holders and other creditors of the Association are therefore hereby solified to present the notes and other rights for payment.

Buted at Hartford, April 11th, 1919